

# 2025 Prescribed Financial Statements

Anglican Parish of Bondi and Waverley

ABN 29 933 766 924

For the year ended 31 December 2025

Prepared by Simeon Goodlet Pty Ltd

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PASCOE & CO  
CHARTERED ACCOUNTANTS

# Auditor's Report

## Anglican Parish of Bondi and Waverley For the year ended 31 December 2025

### Independent Auditors Report to the Parishioners

We have audited the financial statements, being a special purpose financial report of Anglican Parish of Bondi and Waverley for the year ended 31 December 2025.

In our opinion, the accompanying financial report of Anglican Parish of Bondi and Waverley gives a true and fair view of the financial position of Anglican Parish of Bondi and Waverley as at 31 December 2025 and of its financial performance for the year then ended in accordance with the accounting policies described in the notes to the financial statements and the requirements of the Parish Administration Ordinance 2008.

### Basis of Opinion

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the parish in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter - Basis of Accounting

Without modifying our opinion we draw attention to note 1 to the financial report which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the wardens' financial reporting responsibilities under the provisions of the Parish Administration Ordinance 2008. As a result the financial report may not be suitable for another purpose.

### Responsibilities of the Wardens for the Annual Financial Report

The wardens are responsible for the preparation of the financial report that gives a true and fair view, and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Parish Administration Ordinance 2008 and is appropriate to meet the needs of the members. The wardens' responsibility also includes such internal control as they determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the wardens are responsible for assessing the parish's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the wardens either intend to liquidate the parish or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

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Pascoe & Co Pty Limited  
ABN 31 651 582 562  
Director John Pascoe FCA

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As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the parish's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the wardens.
- Conclude on the appropriateness of the warden's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the parish's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the parish to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Receipts of offertories, donations and other sundry items as shown in the financial statements have been extracted from the parish's books of account. While certain controls over the handling and banking of cash receipts are in place, the scope of our audit does not include accounting for receipts prior to their initial recording in the parish's books and records.

We communicate with the wardens regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We are satisfied that the Declaration of Net Operating Receipts and the Property Income Worksheet has been accurately compiled from the Financial Statements of the Parish and conforms with the requirements of the *Cost Recoveries Framework Ordinance 2008* and the *Property Receipts Levy Ordinance 2018*.

**PASCOE & CO**

**JOHN PASCOE**

Director 17 February 2026

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# Wardens' and Treasurer's Report

## Anglican Parish of Bondi and Waverley For the year ended 31 December 2025

In our opinion, the financial statements of **Bondi Anglican Church** for the year ended 31 December 2025 have been:

- properly drawn up so as to give a true and fair view of the receipts and payments during the year and the assets and liabilities at the end of the year; and
- comply with the provisions of the Parish Administration Ordinance 2008.

In our opinion the Property Income Worksheet has been prepared in accordance with the provisions of the *Property Receipts Levy Ordinance 2018*.

Anton Solopov

Warden's Name



Anton Solopov (Feb 23, 2026 11:20:02 GMT+11)

Signature

Siobhan Jordan

Warden's Name



Siobhan Jordan (Feb 23, 2026 20:30:42 GMT+11)

Signature

Malcolm Leithhead

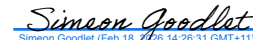
Warden's Name



Signature

Simeon Goodlet

Treasurer's Name



Simeon Goodlet (Feb 18, 2026 14:26:31 GMT+11)

Signature

# Warden's Declaration


## Anglican Parish of Bondi and Waverley For the year ended 31 December 2025

### In relation to obligations under the ACNC

Parish Name	Bondi Anglican Church
ABN	29 933 766 924

Is the above ABN/entity the main or only entity used by the parish?	<input checked="" type="radio"/> Y <input type="radio"/> N
<p>Has the parish complied with all notification and reporting obligations to the ACNC in respect of the above entity, and any other registered entities controlled by the parish?</p> <p><i>ACNC obligations include:</i></p> <ul style="list-style-type: none"> <li><i>promptly (within 60 days, or 28 days if revenue &gt; \$250k) notifying any change in the membership of your parish council, the legal name of your parish or the address or contact person details for your parish</i></li> <li><i>Lodging the Annual Information Statement each year before the following 30 June</i></li> </ul>	<input checked="" type="radio"/> Y <input type="radio"/> N
<p>Is the main or only parish entity entitled to remain a Basic Religious Charity (BRC)?</p> <p><i>BRCs are exempt from certain requirements under the ACNC legislation, including mandatory governance standards, requirement to prepare and lodge audited/reviewed annual financial reports and a requirement to include financial information in Annual Information Statements.</i></p> <p><i>Factors that will disqualify your parish from being a BRC include: if the main parish entity is endorsed to operate a Deductible Gift Recipient (DGR) fund or funds and the aggregate DGR fund revenue in the current year is more than \$250k; or if the main parish entity received Commonwealth or State Government grants and then annual total of such grants was more than \$100k.</i></p>	<input checked="" type="radio"/> Y <input type="radio"/> N
<p><b>In relation to special purpose funds</b></p> <p>Does the parish have one or more special purpose funds under the control of the Wardens?</p>	<input checked="" type="radio"/> Y <input type="radio"/> N
<p><b>Special Purpose Fund Name &amp; ABN</b></p> <p>St Mary's Heritage Roof Fund - ABN 82 491 95 802</p>	<input checked="" type="radio"/> Y <input type="radio"/> N
Are the balances and transactions of the above Fund included in the Parish Financial Statements?	

Warden's name: Anton Solopov

Signature:   
Anton Solopov (Feb 23, 2026 11:20:02 GMT+11)

Warden's name: Siobhan Jordan

Signature:   
Siobhan Jordan (Feb 23, 2026 20:30:42 GMT+11)

Warden's name: Malcolm Leithhead

Signature: 

# STATEMENT OF COMPREHENSIVE INCOME

## Anglican Parish of Bondi and Waverley For the year ended 31 December 2025

	ACTUAL 2024 \$	ACTUAL 2025 \$	BUDGET 2026 \$
<b>REVENUE</b>			
<b>Offertories &amp; Donations 4-1000</b>			
Congregation offerings 4-1100	130,935	156,746	161,448
Donations for the parish (excluding donations for buildings) 4-1200	35,880	30,805	40,812
Exempt gifts specifically designated for buildings # E 4-1300	27,870	36,070	9,996
<b>Total Offertories &amp; Donations 4-1000</b>	<b>194,686</b>	<b>223,621</b>	<b>212,256</b>
<b>Grants 4-4000</b>			
Commonwealth or State Government agencies E 4-4400	20,000	-	-
<b>Total Grants 4-4000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>
<b>Property Income 4-3000</b>			
Lease rental from commercial property Ei 4-3100	62,146	87,845	90,900
Lease rental from ministry residences 4-3150	81,517	80,300	80,304
Licence fees 4-3200	415,940	431,272	433,556
Casual booking fees 4-3300	1,213	5,957	2,400
Sale of Columbarium Niches	14,936	5,273	7,032
<b>Total Property Income 4-3000</b>	<b>575,751</b>	<b>610,646</b>	<b>614,192</b>
<b>Finance Income 4-5000</b>			
Bank Interest 4-5100	44	-	-
Investment Income 4-5200	663	593	780
<b>Total Finance Income 4-5000</b>	<b>707</b>	<b>593</b>	<b>780</b>
<b>Income from trading activities 4-7000</b>			
Ministry Events - gross receipts Ei 4-7100	4,873	660	-
Parish Ministry activities 4-7300	53,097	67,628	68,196
<b>Total Income from trading activities 4-7000</b>	<b>57,970</b>	<b>68,288</b>	<b>68,196</b>
<b>Other income 4-6000</b>			
Insurance claims received E 4-6100	-	7,430	-
Sundry receipts 4-6600	481	-	-
<b>Total Other income 4-6000</b>	<b>481</b>	<b>7,430</b>	<b>-</b>
<b>Total REVENUE</b>	<b>849,595</b>	<b>910,578</b>	<b>895,424</b>
<b>EXPENSES</b>			
<b>Ministry Staffing 6-1000</b>			
Stipends & Salaries (gross) 6-1100	173,491	215,662	223,764
Staff Allowances & MDBA entitlements 6-1150	45,138	71,861	74,700
Mortgage repayments, lease payments or housing benefit provided to ministry staff unable to live in a parish-owned ministry residence 6-1155	40,370	-	-
Ministry on-costs including superannuation (part of PCR charge) 6-1170	24,590	26,094	21,463
Superannuation for Lay staff 6-1200	14,070	23,932	25,608
Professional (ministry) development expenses 6-1300	800	4,250	8,004
<b>Total Ministry Staffing 6-1000</b>	<b>298,458</b>	<b>341,799</b>	<b>353,539</b>

The statement of comprehensive income is to be read in conjunction with the attached notes.

	ACTUAL 2024 \$	ACTUAL 2025 \$	BUDGET 2026 \$
Parochial Network Costs 6-1990	47,987	57,612	52,392
Church Land Acquisition Levy 6-1995	11,949	13,868	13,596
<b>Resources for Ministry 6-2000</b>			
Ministry 6-2100	3,501	3,501	3,696
Church services 6-2200	1,479	1,711	2,076
<b>Total Resources for Ministry 6-2000</b>	<b>4,979</b>	<b>5,212</b>	<b>5,772</b>
<b>Parish Donations 6-2300</b>			
To Christian organisations outside the parish from general parish funds D 6-2310	15,293	19,924	19,168
Gifts & Testimonials 6-2340	439	150	216
Poor Relief 6-2360	-	-	2,004
<b>Total Parish Donations 6-2300</b>	<b>15,732</b>	<b>20,074</b>	<b>21,388</b>
<b>Parish Administration 6-3000</b>			
Office Expenses 6-3100	9,755	10,758	11,532
Salaries and superannuation of administrative staff 6-3600	97,804	97,634	95,590
Consumables 6-4000	5,678	6,842	7,284
Professional Services 6-5000	23,703	24,792	26,030
Advertising 6-5700	2,042	4,622	4,044
<b>Total Parish Administration 6-3000</b>	<b>138,981</b>	<b>144,648</b>	<b>144,480</b>
<b>Expenses re Parish Property used for Ministry 6-6000</b>			
Utilities (council rates, electricity, gas, water, etc) 6-6100	37,422	40,633	42,660
Repairs & Maintenance 6-6200	62,386	111,343	120,336
Improvement Projects (small amounts not capitalised) 6-6300	55,130	47,452	42,000
Interest Paid 6-6400	5,734	3,458	3,000
Minister/staff Moving Expenses	1,236	-	-
<b>Total Expenses re Parish Property used for Ministry 6-6000</b>	<b>161,908</b>	<b>202,886</b>	<b>207,996</b>
<b>Expenses Related to Licence Rental Income 6-6700</b>			
Repairs & Maintenance related to Licence income	2,905	77	108
<b>Total Expenses Related to Licence Rental Income 6-6700</b>	<b>2,905</b>	<b>77</b>	<b>108</b>
<b>Expenses re Parish Property Leased for Income Ee 6-7000</b>			
Utilities (council rates, electricity, gas, water, etc) 6-7100	44,243	14,495	20,306
Repairs & Maintenance 6-7200	16,134	5,694	6,312
Agency Management Fees 6-7400	2,980	2,937	3,072
<b>Total Expenses re Parish Property Leased for Income Ee 6-7000</b>	<b>63,357</b>	<b>23,126</b>	<b>29,690</b>
<b>Expenses related to trading/ministry activities 6-8000</b>			
Ministry Events - supplies Ee 6-8100	4,275	1,834	84
Parish Ministry activities 6-8300	9,089	9,280	7,632
<b>Total Expenses related to trading/ministry activities 6-8000</b>	<b>13,364</b>	<b>11,114</b>	<b>7,716</b>
<b>Total EXPENSES</b>	<b>759,621</b>	<b>820,417</b>	<b>836,677</b>
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>89,974</b>	<b>90,161</b>	<b>58,747</b>

The statement of comprehensive income is to be read in conjunction with the attached notes.

# STATEMENT OF FINANCIAL POSITION

## Anglican Parish of Bondi and Waverley As at 31 December 2025

31 DEC 2024 31 DEC 2025

### ASSETS

#### Current Assets

##### Cash assets 1-1000

Bank Accounts 1-1100	187,194	217,117
<b>Total Cash assets 1-1000</b>	<b>187,194</b>	<b>217,117</b>

##### Trust accounts 1-1200

Trust accounts 1-1200	4,881	39,048
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##### Debtors 1-1800

Debtors 1-1800	7,759	18,255
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##### Ministerial expense accounts (MDBA) 1-1900

Ministerial expense accounts (MDBA) 1-1900	2,731	5,697
--	-------	-------

##### Investments 1-2100

ACPT Client Fund (at fair 'market' value) 1-2130	55	55
<b>Total Investments 1-2100</b>	<b>55</b>	<b>55</b>

#### Total Current Assets

202,619 280,172

#### Non-Current Assets

##### Land (Valuer General's UCV) 1-3100

Church 1-3110	23,360,000	25,370,000
Rectory 1-3120	5,330,000	5,470,000
<b>Total Land (Valuer General's UCV) 1-3100</b>	<b>28,690,000</b>	<b>30,840,000</b>

##### Buildings (insurance replacement value) 1-3200

Church 1-3210	11,727,650	12,350,000
Rectory 1-3220	2,889,950	3,079,000
Hall 1-3230	5,065,204	5,371,104
<b>Total Buildings (insurance replacement value) 1-3200</b>	<b>19,682,804</b>	<b>20,800,104</b>

##### Building Contents, Furniture & Equipment (insurance replacement value) 1-3300

Church 1-3310	3,661,396	4,017,896
Rectory 1-3320	12,600	14,000
Hall 1-3330	97,700	110,000
<b>Total Building Contents, Furniture &amp; Equipment (insurance replacement value) 1-3300</b>	<b>3,771,696</b>	<b>4,141,896</b>

##### Other non-current assets 1-4000

Masterplan Project	135,525	135,525
<b>Total Other non-current assets 1-4000</b>	<b>135,525</b>	<b>135,525</b>

#### Total Non-Current Assets

52,280,025 55,917,525

#### Total ASSETS

52,482,644 56,197,698

### LIABILITIES

#### Current Liabilities

##### Funds held for on-payment

Missions 2-1400	127	-
<b>Total Funds held for on-payment</b>	<b>127</b>	<b>-</b>

The statement of financial position is to be read in conjunction with the attached notes.

	31 DEC 2024	31 DEC 2025
<b>Payables 2-1100</b>		
Creditors 2-1110	41,242	37,444
Accruals 2-1150	29,181	33,375
Employee liabilities 2-1200	32,470	38,906
<b>Total Payables 2-1100</b>	<b>102,893</b>	<b>109,726</b>
Taxes Summary (net GST payable & PAYG withheld less input tax credits) 2-1300	15,863	17,205
Owed to Ministers re MDBA balances 2-1900	1,662	1,550
<b>Total Current Liabilities</b>	<b>120,546</b>	<b>128,480</b>
<b>Non-Current Liabilities</b>		
<b>Loans 2-2000</b>		
Finance & Loans Board Loans 2-2300	64,962	44,420
<b>Total Loans 2-2000</b>	<b>64,962</b>	<b>44,420</b>
<b>Total Non-Current Liabilities</b>	<b>64,962</b>	<b>44,420</b>
<b>Total LIABILITIES</b>	<b>185,508</b>	<b>172,901</b>
<b>Net Assets</b>	<b>52,297,136</b>	<b>56,024,797</b>
<b>FUNDS</b>		
<b>General Funds 3-1000</b>		
Accumulated Funds 3-1100	24,493,685	24,547,731
Current Year Surplus / (Deficit) 3-1200	89,974	90,161
<b>Total General Funds 3-1000</b>	<b>24,583,659</b>	<b>24,637,892</b>
Asset revaluation reserve (relating to Land & Buildings) 3-2100	27,688,983	31,326,483
Net unrealised gains reserve (relating to Investments) 3-3100	22	22
<b>Restricted funds 3-4000</b>		
<b>Building Fund 3-4110</b>		
Building Fund (DGR): St Mary's Heritage Roof Fund	4,881	39,048
Building Fund (nonDGR): St Mary's Roof	14,592	10,512
<b>Total Building Fund 3-4110</b>	<b>19,472</b>	<b>49,560</b>
<b>Other funds (specify) 3-4140</b>		
Special Fund: St Mary's Heating	5,000	5,000
Special Funds: Bequest Estate TL BJ Barrow	-	5,841
<b>Total Other funds (specify) 3-4140</b>	<b>5,000</b>	<b>10,841</b>
<b>Total Restricted funds 3-4000</b>	<b>24,472</b>	<b>60,400</b>
<b>Total FUNDS</b>	<b>52,297,136</b>	<b>56,024,797</b>

The statement of financial position is to be read in conjunction with the attached notes.

# NOTES TO THE FINANCIAL STATEMENTS

## Anglican Parish of Bondi and Waverley For the year ended 31 December 2025

### Summary of Significant Accounting Policies

#### ENTITY INFORMATION

The Anglican Parish of Bondi is an unincorporated body established by the Synod of the Anglican Church Diocese of Sydney. It is registered with the Australian Charities and Not-for-profits Commission and is recognised as a "basic religious charity".

#### SUMMARY OF ACCOUNTING POLICIES

The accounting policies which have been adopted in the preparation of these Financial Statements (which comprise the Statement of Comprehensive Income and the Statement of Financial Position) are:

##### (a) Basis of Preparation

The Financial Statements have been drawn up as special purpose financial statements for distribution to the parishioners of the Anglican Parish of Bondi. The wardens of the parish have applied the following accounting policies in the preparation of the Financial Statements –

(i) The Financial Statements have been prepared on the accrual basis of accounting using the historical cost convention, except as affected by the policies below.

(ii) Apart from the standards relating to measurement the other Australian accounting standards have not been applied except as stated below.

(iii) These policies have been consistently applied and, except where there has been a change in the accounting standards, are consistent with those of the previous year.

##### (b) Revenue Recognition

Revenue is recognised when the parish is entitled to the income and the amount can be quantified with reasonable accuracy. Generally offertories and donations are recognised when received. Revenues are recognised net of the amount of goods and services tax (GST) payable to the Australian Tax Office.

##### (c) Asset valuation

Buildings and building contents, furniture and equipment are stated at replacement value for insurance purposes. Land is shown at Valuer General's valuation. Investments are shown at fair (market) value.

##### (d) Changes in the value of land and buildings and investments

Changes in the unimproved capital value of land and the insurance replacement value of buildings and contents are shown as a revaluation in the statement of comprehensive income and are reflected in the funds section of the statement of financial position. The net change in the fair (market) value of investments is shown as a revaluation in the statement of comprehensive income and is reflected in the funds section of the statement of financial position.

##### (e) Employee Benefits

Liabilities for employee benefits in relation to wages, salaries, annual leave and sick leave represent present obligations resulting from employees' services to year end. They are measured at the amounts expected to be paid when the liability is settled. Adequate provision has also been made to cover any liability for long service leave for lay ministry staff and other support staff.

(f) Income tax

The Parish is a charitable institution and has been endorsed as exempt from income tax.

(g) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Tax Office, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

(h) **MOVEMENT IN FUNDS HELD FOR ON-PAYMENT**

	Opening balance	Received during the year	Paid during the year	Closing balance
<b>Missions</b>	\$	\$	\$	\$
BCA	34.85	42.95	77.80	0.00
Compassion	0.00	0.00	0.00	0.00
Christmas Appeal	92.50	0.00	92.50	0.00
<b>Total</b>	<b>127.35</b>	<b>42.95</b>	<b>170.30</b>	<b>0.00</b>

(i) **MOVEMENT IN FUNDS HELD FOR PROVISION FOR EMPLOYEE LONG SERVICE LEAVE**



N/A

**DECLARATION OF PARISH NET OPERATING RECEIPTS - year ended 31 December 2025**

	Notes (see below)	PFS No.	Item	Actual \$	Included in NOR
<b>REVENUE</b>					
<b>Offeratories &amp; Donations</b>	1		4-1000	223,621	
less Exempt gifts designated for buildings	2		4-1300	36,070	187,551
<b>For each leased property -</b>					
Lease rental from Commercial Property	3		4-31xx	87,845	
less Expenses re commercial property	3		6-7000	23,126	64,719
<b>Lease rental from Ministry Residence(s)</b>			4-3150	80,300	
less Housing benefit paid to ministry staff unable to live in parish-o	4		6-1155	-	80,300
<b>Licence fee income (re Licence agreements)</b>	5		4-3200	431,272	431,272
<b>One-off and casual booking fees</b>	6		4-3300	5,957	5,957
<b>Income from columbarium or cemetery</b>	7		4-3400	5,273	5,273
<b>Finance Income</b>	8		4-5000	593	593
<b>For each ministry event type -</b>					
Ministry Events - gross receipts	9		4-7100	660	
less Expenses	9		6-8100	1,834	-
<b>For each fundraising event type -</b>					
Fund Raising Events - gross receipts	10		4-7200		
less Expenses/supplies	10		6-8200		-
<b>Parish Ministry activities</b>	11		4-7300	67,628	67,628
<b>Other Income</b>	12		4-6000	7,430	
less Insurance claims received	13		4-6100		
less LSL reimbursed to parish	14		4-6630		7,430
<b>EXPENSES</b>					
<b>Parish Donations</b>					
To Christian Organisations from general parish funds	15		6-2310	19,924	
To another Parish from general parish funds	16		6-2330		19,924
<b>NET OPERATING RECEIPTS</b>					<b>830,799</b>

The calculation of a parish's 'Net Operating Receipts' is defined in cl. 11-14 of the *Cost Recoveries Framework Ordinance 2008*.

Notes	CRFO ref.
1 Includes all Offeratories and Donations, including bequests (other than a bequest in the form of an endowment).	12(d)
2 Exempt gifts for buildings are any gifts <b>specifically designated</b> for - (i) the purchase of land, (ii) the purchase, construction or renovation of buildings, fixtures or fittings situated on church trust property held for the purposes of the parish, or (iii) the reduction of debt undertaken for the purposes of (i) or (ii).	13(b)
3 Gross lease rental income, less any managing agents fees, from all parish ministry residences.	
4 Housing benefits/allowances paid to ministers unable to live in parish-owned property. (Net impact on NOR cannot be negative).	13(f)
5 Gross income from licencing parish property. (No deduction for expenses).	
6 Gross income from one-off and casual booking fees. (No deduction for expenses).	
7 Gross income from a columbarium or cemetery. (No deduction for expenses).	
8 Bank interest and investment income, including ACPT client fund income (interest/distributions).	
9 Gross income from each irregular or infrequent ministry event type (see Explanatory Notes for definition).	
9 Expenses directly attributable to, and only incurred as a result of, the event type. (Net impact on NOR cannot be negative).	13(e)
10 Gross income from each fundraising event type (eg. fair, opportunity shop, market day, garage sale, etc).	
10 Expenses directly attributable to, and only incurred as a result of, the event type. (Net impact on NOR cannot be negative).	13(d)
11 Gross income from other parish activities (see Explanatory Notes for definition). (No deduction for expenses).	
12 Total of all other income/receipts of the parish, but excluding - movements in B/S items (ie. redemption of investments, sale of assets, new or additional borrowings), receipts to contra non-parish payments, grants from Diocesan organisations, or Federal, State or Local Government, specific income items listed here under items 1-13, 15 & 16.	12 12(a)-(c) 12(e) 13(a)
13 Proceeds from insurance claims.	12(f)
14 Parish portion of reimbursement from LSL Fund.	12(h)
15 Donation of parish funds to any Christian organisation outside the control of the parish.	14
16 Donation of parish funds to another parish.	14

Warden's name (print) .....	Anton Solopov	Signature	 Anton Solopov (Feb 23, 2026 11:20:02 GMT+11)
Warden's name (print) .....	Siobhan Jordan	Signature	 Siobhan Jordan (Feb 23, 2026 20:30:42 GMT+11)
Warden's name (print) .....	Malcolm Leithhead	Signature	

Date .....



**PROPERTY RECEIPTS LEVY calculation**

The amount of the Levy is determined by reference to this table -

Net Property Income	Levy
< \$50k	0
\$50k - \$100k	15% of every \$ > \$50k
\$100k - \$200k	\$7.5k + 25% of every \$ > \$100k
\$200k - \$400k	\$32.5k + 35% of every \$ > \$200k
> \$400k	\$102.5k + 45% of every \$ > \$400k

Levy applicable to Property Income from all sources

less Levy applicable to Property Income subject to an ordinance applying some portion for non-parish purposes

Levy applicable to Property Income subject to levy

Net Operating Receipts (calculated on page 1 of Prescribed Financial Statements)

**Actual Property Receipts Levy payable**

-
-
-
830,799
-

## Statement of Insurance Policies arranged by your parish

The Wardens are required to arrange their own workers' compensation insurance cover for all employees (including lay ministers) – refer either Rule 3.7(1)(g) in Schedule 1 or Rule 3.6(1)(e) in Schedule 2 of the *Parish Administration Ordinance 2008*. (Ordained clergy are not employees and are insured by the Diocese, the cost of which is recovered through the Ministry Costs portion of the PCR charge.)

The Wardens also are required to report the details of all the current insurance policies they have arranged in the form of the following statement to be prepared before the annual general meeting of parishioners – refer either Rule 3.9(1)(e) of Schedule 1 or Rule 3.8(1)(d) of Schedule 2 of the *Parish Administration Ordinance 2008*. This statement should then be included with the audited financial statements to be forwarded to the Diocesan Secretary within 7 days after the annual general meeting of parishioners, which must be held before 31 March 2026.

**PARISH NAME:** ANGLICAN PARISH OF BONDI AND WAVERLEY

**NAME OF CHURCH:**

Type of Policy	Insurer and Policy Number	Expiry Date	Sum insured \$
<b>Workers' Compensation</b>	ICARE POLICY 119391401	31 DEC 2026	\$268,616.58
<b>Motor Vehicle (if applicable)</b>			
<b>Other Policies (give details) – refer to "Insurance" on SDS website – <a href="http://www.sds.asn.au">www.sds.asn.au</a> → For Wardens and Parish Councillors → Insurance</b>			
	N/A		

**Signed (Wardens):**



[Anton Solopov \(Feb 23, 2026 11:20:02 GMT+11\)](#)



[Siobhan Jordan \(Feb 23, 2026 20:30:42 GMT+11\)](#)



**Dated:** .....











# Bondi Anglican Church 2025 Audited Financial Statements


Final Audit Report


2026-02-23

Created:	2026-02-18
By:	Susannah Sylvester (admin@bondichurch.org)
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